

The National Housing Bank vide its letter No. NHB (ND)/HFC/DOS/Sup./0-6273/2020 dated 7 October 2020 levied a penalty of INR 25,000 (Rupees Twenty Five Thousand) plus applicable GST @ 18% i.e. INR 4,500/- for breach in Loan to Value limits under Para. 27A of HFCs (NHB) Directions, 2010

The Company has paid the penalty on 20 October 2020.